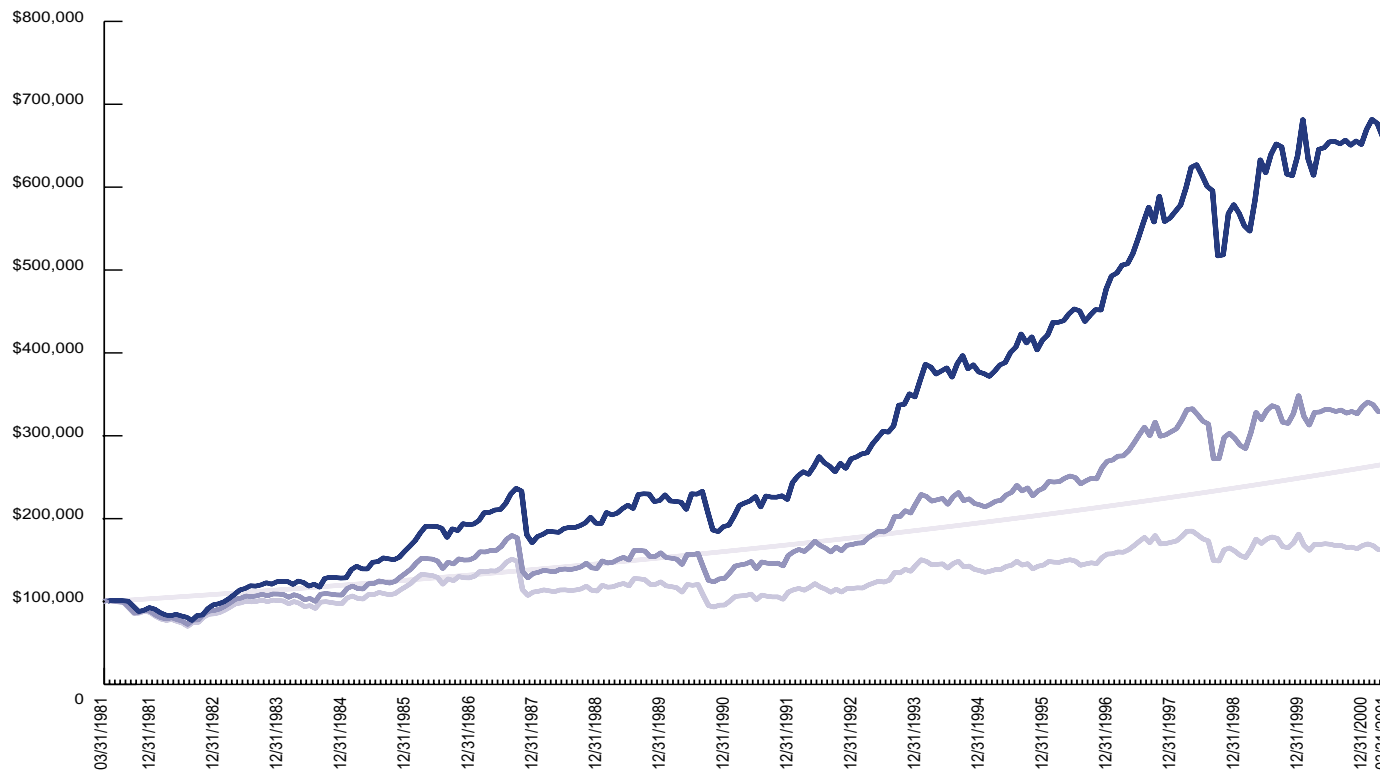


TEMPLETON GROWTH FUND

SWP

RECEIVE MONTHLY INCOME WHILE YOUR INVESTMENT CONTINUES TO GROW

Even with a monthly systematic withdrawal plan, a \$100,000 investment in Templeton Growth Fund would have grown significantly over the 20 year period ending March 31, 2001. This graph illustrates how a \$500 (6% of initial investment), \$833 (10% of initial investment) and \$1000 (1.2% of initial investment) monthly withdrawal has provided a steady income stream while the initial investment has grown.



\$500

Total withdrawn = \$120,000

Market Value of Remaining Shares = \$660,771

\$833

Total withdrawn = \$199,920

Market Value of Remaining Shares = \$328,998

\$100,000 invested in a GIC at 5%
is now worth \$265,330

\$1000

Total withdrawn = \$240,000

Market Value of Remaining Shares = \$162,613

Source: Globe Hysales

For illustration purposes only. If your regular withdrawals are greater than the net earnings of your Fund, you will eventually use up your original investment.

ST/3-2001

**SMILE,
YOU'RE MAKING MONEY.**

 **Templeton**
PART OF FRANKLIN TEMPLETON INVESTMENTS