

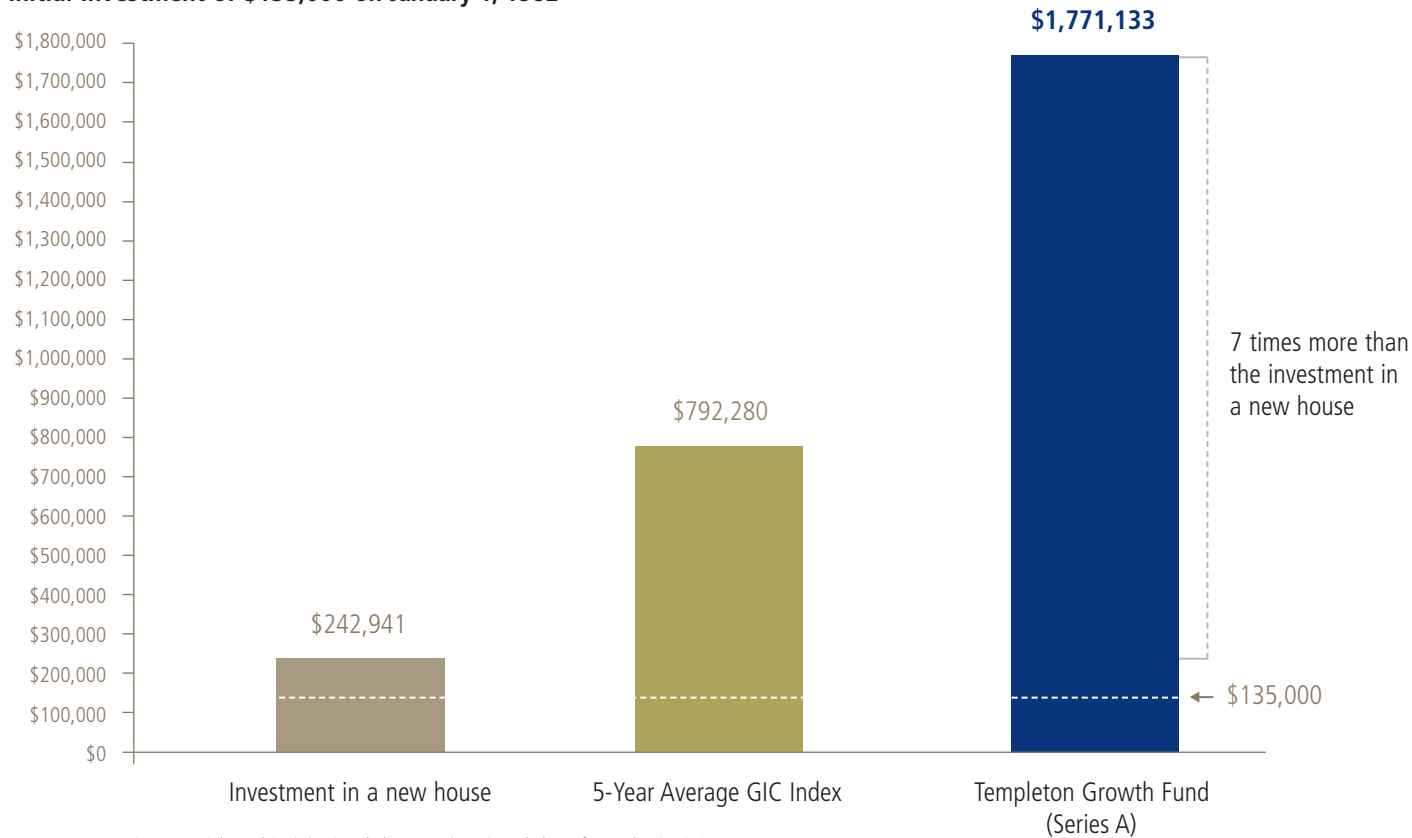
A solid investment without walls... or limits!

The best investment doesn't always have a backyard and a white picket fence.

If the cost of a new house in Canada on January 1, 1982 was \$135,000, by the end of 2005, that investment would have appreciated to \$242,941. If you had invested that same amount in a 5-year GIC, your investment would have grown to \$792,280.

But if you had invested in Templeton Growth Fund, your investment would have grown to \$1,771,133!

Initial Investment of \$135,000 on January 1, 1982



Sources: HySales and Statistics Canada (New Housing Price Index), as of December 31, 2005

Since George Morgan took over in January 2001, Templeton Growth Fund's cumulative return is 1,359 basis points higher than its benchmark and 1,265 basis points ahead of the median fund in its category...

Globe HySales
December 31, 2005

FUND CODES	CS	US\$
Series A Front	735	804
Series A DSC	705	904
Series A Low Load	742	744
Series F	745	753
Series T Front	770	
Series T DSC	771	
Series T Low Load	748	

CORPORATE CLASS



FRANKLIN TEMPLETON
INVESTMENTS

The best investment is one that gives you the highest long-term return

	Templeton Growth Fund Ltd. (Series A)		5-Year Average GIC Index		Investment in New House (New Housing Price Index)	
	VALUE	YEAR OVER YEAR % CHANGE	VALUE	YEAR OVER YEAR % CHANGE	VALUE	YEAR OVER YEAR % CHANGE
Dec 31, 1981	\$135,000	—	\$135,000	—	\$135,000	—
Dec 31, 1982	\$155,057	14.86%	\$155,822	15.42%	\$132,165	-2.10%
Dec 31, 1983	\$208,563	34.51%	\$174,649	12.08%	\$127,804	-3.30%
Dec 31, 1984	\$226,498	8.60%	\$196,703	12.63%	\$128,315	0.40%
Dec 31, 1985	\$306,039	35.12%	\$218,954	11.31%	\$129,855	1.20%
Dec 31, 1986	\$366,445	19.74%	\$241,173	10.15%	\$140,892	8.50%
Dec 31, 1987	\$347,888	-5.06%	\$265,354	10.03%	\$160,335	13.80%
Dec 31, 1988	\$390,769	12.33%	\$293,394	10.57%	\$176,850	10.30%
Dec 31, 1989	\$473,218	21.10%	\$325,130	10.82%	\$200,371	13.30%
Dec 31, 1990	\$408,939	-13.58%	\$363,314	11.74%	\$203,376	1.50%
Dec 31, 1991	\$532,992	30.34%	\$398,399	9.66%	\$189,343	-6.90%
Dec 31, 1992	\$614,161	15.23%	\$430,184	7.98%	\$189,343	0.00%
Dec 31, 1993	\$837,144	36.31%	\$458,614	6.61%	\$191,805	1.30%
Dec 31, 1994	\$868,973	3.80%	\$493,756	7.66%	\$192,189	0.20%
Dec 31, 1995	\$991,901	14.15%	\$529,795	7.30%	\$189,882	-1.20%
Dec 31, 1996	\$1,174,459	18.40%	\$560,794	5.85%	\$186,275	-1.90%
Dec 31, 1997	\$1,375,007	17.08%	\$587,805	4.82%	\$187,578	0.70%
Dec 31, 1998	\$1,383,966	0.65%	\$614,074	4.47%	\$189,454	1.00%
Dec 31, 1999	\$1,675,504	21.07%	\$644,265	4.92%	\$191,159	0.90%
Dec 31, 2000	\$1,661,980	-0.81%	\$679,540	5.48%	\$195,365	2.20%
Dec 31, 2001	\$1,649,772	-0.73%	\$707,554	4.12%	\$200,835	2.80%
Dec 31, 2002	\$1,318,231	-20.10%	\$735,714	3.98%	\$208,868	4.00%
Dec 31, 2003	\$1,502,244	13.96%	\$759,056	3.17%	\$219,103	4.90%
Dec 31, 2004	\$1,622,519	8.01%	\$781,532	2.96%	\$231,373	5.60%
Dec 31, 2005	\$1,771,133	4.82%	\$792,280	2.74%	\$242,941	5.00%

Get **Templeton Growth Fund** working for you. Call your investment advisor or visit www.franklintempleton.ca

The historical annual compounded total rates of return for Templeton Growth Fund, Ltd. (Series A shares) as of December 31, 2005 are: 1 year 4.8%; 3 years 8.9%; 5 years 0.5%; 10 years 5.5%; and 13.3% since inception (November 29, 1954). These include changes in share value and reinvestment of all dividends but do not take into account sales, redemption, distribution or optional charges or income taxes payable by any shareholder which may have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual funds, unlike GICs, are not insured by the Canada Deposit Insurance Corporation or any other deposit insurer and are not guaranteed.



FRANKLIN TEMPLETON
INVESTMENTS