



CRESTSTREET

Creststreet Kettles Hill Windpower LP

A Tax-assisted Investment in Canadian Wind Power

NEW
OFFERING

The offering proposes to raise \$50,000,000 for investment in Kettles Hill Wind Energy Inc. ("Kettles Hill"), a Canadian company that will construct and then operate 35 commercial scale wind turbines with a total nameplate capacity of 63 MW to generate electricity for sale to the Alberta power market. Kettles Hill is five kilometers east of Pincher Creek in southern Alberta and is situated within an area which supports Canada's largest number of wind power facilities.

Investment Highlights:

- **Attractive Tax Deductions:** Investors are expected to receive tax deductions equal to 50% of the amount invested for the 2005 taxation year.
- **Cash Distributions:** The Partnership projects a 12% cash on cash yield on the after-tax cost based on an average power price of \$55 per MWh in 2007 and an investor being taxed in the highest marginal tax bracket in Ontario.
- **Liquidity:** The Partnership has a mandate to provide liquidity within six months of the completion of construction expected in the summer of 2006.
- **Positive Outlook on Alberta Power Market:** Upside participation in the strong long-term fundamentals of the Alberta power market.
- **Green Credits:** Upside potential from the emerging market for Green Credits.
- **Ideal Wind Location:** Located in Pincher Creek, Canada's premier wind power generation area.
- **Proven Management:** The Creststreet group of companies specializes in structuring and managing investments and assets in the renewable energy sector and flow-through investment vehicles in the natural resource sector.

For a prospectus, contact your investment advisor or:

Creststreet Kettles Hill Windpower LP

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BMO Nesbitt Burns Inc.,
RBC Capital Markets,
TD Securities Inc.,
HSBC Securities (Canada) Inc.

A preliminary prospectus relating to these securities has been filed with securities commissions or similar authorities in certain provinces of Canada but has not yet become final for the purpose of a distribution to the public. This advertisement shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale or any acceptance of an offer to buy these securities in any province of Canada prior to the time a receipt for the final prospectus or other authorization is obtained from the securities commission or similar authority in such province. Partnership units are not guaranteed, their values change frequently and Partnership past performance may not be repeated.

Excellence in
Energy Investing